

Myakka River Trails Improvement Association, Inc.
Approved Budget
January 1 - December 31, 2021

	2020 Approved Budget	2021 Approved Budget
Income		
6310 · Assessment Fee	286,693	263,000
6315 · Reserve Fee	25,307	97,000
6340 · Late Fee Income	0	0
6820 · Gate Transmitter Fee Income	0	0
6910 · Interest Income	0	0
Total Income	312,000	360,000
Administrative		
7015 · Management Fees	15,360	15,360
7020 · Insurance Package	8,500	10,250
7030 · Accounting/Professional Fees	1,200	1,200
7035 · Legal Fees	4,000	3,800
7041 · Corporate Fees/License	1,500	1,500
7050 · Administrative Fees	2,000	2,000
7055 · Telephone	1,000	1,500
7060 · Miscellaneous	917	755
Total Administrative	34,477	36,365
Grounds		
8210 · Lawn Care Contract	56,400	60,545
8220 · Irrigation Maint/Repair	10,200	10,200
8230 · Pest Control-Grounds	43,260	40,380
8290 · Grounds - Other	15,000	15,000
Total Grounds	124,860	126,125
Loan Repayment		
8810 · Loan Repayment	25,456	0
Total Loan Repayment	25,456	0
Maintenance		
8710 · General Maintenance	15,000	15,500
8713 · Pavillion Cleaning	3,000	3,000
8717 · Road Maintenance	4,000	5,900
8718 · Playground Maintenance	500	0
8740 · Gate Maint/Repair	5,000	5,000
8800 · Security Repairs	2,500	2,500
Total Maintenance	30,000	31,900
Pool		
8510 · Pool Maintenance Contract	6,480	6,610
8511 · Pool Supplies/Repairs	4,000	3,000
8530 · Lake Contract	2,700	400
Total Pool	13,180	10,010
Reserves		
9970 · Transfer to Reserves	25,307	97,000
Total Other	25,307	97,000
Utilities		
8615 · Water Plant	2,500	2,000
8640 · Electric	8,000	8,000
8641 · Street Lights	250	250
8642 · Propane	850	850
8655 · Pavillion Pest Control	260	0
8665 · TV/Internet Service	43,392	43,500
8666 · Gate Internet Service	3,468	4,000
Total Utilities	58,720	58,600
Total Expense	312,000	360,000

2021 Quarterly Assessment per home \$ 1,500.00
60 Homes

2020 Quarterly Assessment per home \$ 1,300.00

Myakka River Trails Improvement Assoc Inc
 STATUTORY RESERVES FOR EXPENDITURES AND DEFERRED MAINTENANCE
 STRAIGHT LINE METHOD
 60 UNITS
 JANUARY 1 TO DECEMBER 31, 2021

Funding
 Percentage
 102.85%

		Pooled Reserves											
		1	2	3	4	5	6	7	8	9	10	11	12
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2020	ASSESSMENTS COLLECTED 2020	ESTIMATED EXPENDITURES 2020	TRANSFERS 2020	ESTIMATED BALANCE 12/31/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	BOARD SUGGESTED FUNDING	COST/ UNIT/ QUARTER
ACCT#	RESERVES												
5010	Capital Improvements	11	4	401,250	227,177	25,307	229,561	1,077	24,000	377,250	94,312	97,000	392.97
5011	Reserve Interest				-	1,077	-	(1,077)	0				
TOTAL				401,250	227,177	26,384	229,561	-	24,000	377,250	94,312	97,000	392.97

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.

		Initial			Proposed			Component											
		1	2	3	1	2	3	4	5	6	7	8	9	10	11	12			
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2020	ASSESSMENTS COLLECTED 2020	ESTIMATED EXPENDITURES 2020	TRANSFERS 2020	ESTIMATED BALANCE 12/31/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	SUGGESTED FUNDING	COST/ UNIT/ QUARTER			
ACCT#	RESERVES																		
	Tennis Court	10	1	5,000	10	10	5,000	5,000	-	-	-	5,000	-	-	-	-			
	Roadways South/Loop	10	1	81,000	10	3	102,000	71,637	5,430	-	-	77,068	24,932	8,311	8,548	34.63			
	Roadways North/Spurs	10	1	60,750	10	3	85,000	49,472	3,271	-	-	52,742	32,258	10,753	11,059	44.80			
	Playground	10	1	20,000	10	5	20,000	16,809	1,851	-	-	18,660	1,340	268	276	1.12			
	Gates	10	1	11,000	10	3	11,000	8,447	740	-	-	9,187	1,813	604	621	2.52			
	Irrigation Pumps	10	1	11,000	10	3	11,000	7,699	957	-	-	8,656	2,344	781	804	3.26			
	Pool-Resurface	10	10	11,000	10	10	11,000	6,647	842	32,935	-	(25,447)	36,447	3,645	3,749	15.19			
	Pool-Equipment	10	10	6,500	10	10	6,500	3,899	1,508	15,090	-	(9,682)	16,182	1,618	1,664	6.74			
	Pool-Deck	10	10	5,000	10	10	5,000	3,021	383	17,560	-	(14,156)	19,156	1,916	1,970	7.98			
	Pavillion	20	11	30,000	20	11	30,000	7,399	1,092	-	-	8,491	21,509	1,955	2,011	8.15			
	Launching Ramp	20	6	10,000	20	10	10,000	5,868	342	-	-	6,211	3,789	379	390	1.58			
	Signage	10	1	4,000	10	20	4,000	3,422	335	-	-	3,757	243	12	12	0.05			
	Culverts	20	3	80,000	20	20	80,000	39,443	5,881	-	-	45,323	34,677	1,734	1,783	7.22			
	OUT Bridges	20	1	36,000	20	1	-	29,062	4,024	-	-	33,086	(33,086)	(33,086)	(34,029)	(137.86)			
	Water Drainage	5	1	10,000	25	19	20,000	5,663	2,515	-	-	8,179	11,821	622	640	2.59			
	OUT Canals/Clearing	5	1	10,000	5	1	-	8,375	943	-	-	9,317	(9,317)	(9,317)	(9,583)	(38.82)			
	OUT Pepper Trees	5	1	10,000	5	1	-	9,106	519	-	-	9,625	(9,625)	(9,625)	(9,899)	(40.10)			
	Unallocated							(53,791)	(5,327)	-	1,077	(58,041)	-	-	-	-			
TOTAL				401,250			400,500	227,177	25,307	65,585	1077.00	187,976	154,483	(19,430)	(19,984)	(81)			

Bridges is removed from the plan. Bridges expenses will be covered with special assessments.